

CITY OF VALPARAISO
&
Valparaiso Cable Authority

465 Valparaiso Parkway
Valparaiso, Florida
850-729-5402

SPECIAL MEETING

September 25, 2023

6:00 PM

AGENDA

1. Final Budget Hearing

- a. Resolution No. 13-09-25-23 Adopt Final Mileage
- b. Ordinance No. 721 Adopt FY 2023 Budget – Final Reading

2. Schedule Executive Session

FY2024 Summary

Final Budget

9/25/2023

	Revenue	Carry Forward	Reserves	Wages & Benefits	O & M Expenditures	New O&M & Capital Items	Difference
GENERAL FUND 5.024%	4,629,835	648,500	326,115	3,285,475	1,802,775	516,200	-
COMMUNITY CENTER							
ARPA			537,000		400,000	137,000	-
1/2 Cent Disc Tax	608,400	-			525,400	83,000	-
STORMWATER	442,000	12,155		36,500	417,655		-
STREET FUND	662,215			250,350	411,865		-
UTILITY FUND	1,613,800			483,825	1,129,975		-
CATV FUND	1,433,200			397,975	970,225	65,000	-
SANITATION FUND	859,000	30,000	16,715	517,215	388,500	-	-
TOTALS	10,248,450	690,655	879,830	4,971,340	6,046,395	801,200	-

Total Draft Budget

11,818,935 Last Year 13,728,940

The City Commission adopted a policy to have 3 months worth of operating reserves to cover the operation of the

General Fund activities. A review of reserve balance is performed on an annual balance.

For this budget it would equate to approximately

1,272,063

Reserve Fund Balances

General Fund		Reserve Funds	
Cemetery Reserves 6/23	239,000	Stormwater Reserve	200,000
Fire Services Fund as of 6/23	124,690	Streets Fund	300,000
Library Res & Donations 6/23	19,700	W & Sewer Reserve	970,000
Parks Reserve as of 7/23	353,000	Watertank Maintenance	275,000
Doolittle Park Donations	5,300	Cable Reserve	777,000
1/2 Cent Disc Tax as of 6/2023	1,175,000	Sanitation Fund (56K Cans)	230,000
ARPA	700,000	Senior Citizen Community Donations 7/23	17,641
General Fund as of 9/2022			2,625,000

This Budget includes the following:

1. 5.024 Ad Valorem Tax Rate
2. A Rduction in Health Insurance
3. Increase for Property & Liability Insurance
4. 2% Merit and a 3% COLA
- 5 1st Budget Hearing Sept 12, 6PM
- 6 Final Budget Hearing Sept 25 6PM

This Budget includes the following New & Capital Items:

General Fund	
ADMINISTRATION	
Office Furniture	10,000
City Manager/Administrator W/ Benefits 6 months	71,000
PartTime Bldg Official Trainee	2,000
LIBRARY	
Capital - LED lights and 3-way switch for Room 3	1,200

POLICE		
BOLO Wrap		9,000
1 FT Police Officer w/Benefits 9 months		50,500
1FT Police Officer/Communications Opr w Benefits		50,500
FIRE		
1 Full Time Fire Fighter 9 Months		52,000
Paramdic Training		6,000
Washer & Dryer		2,000
PARKS		
Resurface Basketball Crts & Convert Tennis Crts to Pickleball Crts		50,000
NON-DEPARTMENTAL		
Video Equipment		2,000
Remodel		200,000
Office Signage		5,000
Building Signage		5,000
ARPA Fund		
Capital Police Vehicle Purchase		52,000
Firehouse Building Extension		75,000
Fire Dept New Radios		10,000
1/2 Cent Fund		
Streets 2016 Series Bond Payment		50,000
Streets 2017 Series Bond Payment		16,000
Streets Interest - Bond Payments		17,000
Communication Fund		
2 Work Vans		65,000
Total		801,200

RESOLUTION NO. 13-09-25-23

A RESOLUTION OF THE CITY OF VALPARAISO, FLORIDA ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR FISCAL YEAR 2024; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The Mayor and City Commission of the City of Valparaiso adopt the following resolution for the purpose of levying a tentative millage rate upon the tax assessment roll of the year 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COMMISSION, AS FOLLOWS:

SECTION I: There is hereby levied upon the assessment roll of the year 2023, ad valorem taxes for the fiscal year beginning on the 1st day of October 2023, at the rate of 5.024 per \$1000 valuation. The tentative adopted millage rate is greater than the rolled-back rate of 4.6800 by 7.35%.

SECTION II: This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED THIS ____ DAY OF SEPTEMBER, A.D. 2023 AT ____:____PM.

Hubert B. Smith
Mayor

ATTEST:

Tammy Johnson, CMC
City Clerk

ORDINANCE NO. 721

AN ORDINANCE ADOPTING THE BUDGET FOR THE CITY OF VALPARAISO, FLORIDA, FOR THE FISCAL YEAR 2024 COMMENCING 1 OCTOBER 2023; REPEALING CONFLICTING ORDINANCES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission and the Valparaiso Cable Authority of the City of Valparaiso, Florida, have held public hearings on September 12, 2023, and September 25, 2023, for the purpose of adopting a final budget for the fiscal year commencing 1 October 2023 and ending 30 September 2024, and, as a result of the input received at these public meetings, has made the final revisions thereto, and

WHEREAS, the appropriations and revenue estimate for the Budget for the Fiscal Year 2023/24 in the amount of \$11,818,935 and

WHEREAS, the approval and adoption of this final budget is necessary for the health, welfare, and general benefit of the citizens of the City of Valparaiso, Florida.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF VALPARAISO, FLORIDA:

- Section 1.** The final budget for the fiscal year commencing 1 October 2023, which is attached hereto and incorporated by reference, is hereby officially adopted.
- Section 2.** During FY2024, the Budget can be amended through a resolution passed by a majority vote of the City Commission at a publicized meeting. Such resolution shall detail the amount of the proposed revenue and/or expenditure, the total of which must exceed \$5,000.00, and shall reference the particular fund to which it shall apply. The resolution shall state the purpose of any proposed expenditure and the source of the funds to be used as payment. Such resolution shall also authorize the City Clerk to revise the FY2024 monthly financial statements accordingly.
- Section 3.** The appropriations set forth in said budget are hereby approved, adopted, and authorized.
- Section 4.** Any ordinance in conflict herewith is repealed to the extent of such conflict.
- Section 5.** This Ordinance shall become effective immediately upon its passage.

PASSED AND ADOPTED THIS _____ DAY OF SEPTEMBER 2023 AT _____ : _____ PM.

Tammy,

I need to request an executive session with the City Commission on the Grand American lawsuit to discuss strategy related to litigation expenditures.

I anticipate the session would last 30-45 minutes. I understand that there is a public meeting scheduled for 9/25. I did not plan on attending the 9/25 meeting, but do request that you or the Mayor advise on my behalf the Commission and the public at the 9/25 meeting I request an executive session to discuss the pending litigation which will be confined to strategy and litigation expenditures.

I believe that scheduling the executive session at 5:15 p.m. prior to the regularly scheduled meeting on 10/9, is the most logical time to schedule the executive session.

Please let me know if any questions or if the commission decides on a different date and time.



HAND ARENDALL
HARRISON SALE

Hayward Dykes Jr.